

Diversity pays

Background

Globally, women hold just 24% of senior leadership positions. In a study of nearly 22,000 publicly traded organisations worldwide, 60% had no female board members. A significant gender wage gap still exists in the U.S. – this is all despite the fact that women earn more bachelor's, master's and doctoral degrees in the U.S. than men. But...

- An organisation with up to 30% female leaders can add up to 6% to its net margin
- Adding more women to the workforce could grow the global GDP by 26%
- Companies in the top quartile for gender diversity are 15% more likely to outperform competition
- More diverse leadership teams attain 73% more revenue from innovation
- More diverse executive teams are 48% more likely to financially outperform peers
- Diverse boards are 33% more likely to outperform less diverse companies on profitability

What can you do?

- 1 Identify and adjust your own unconscious bias
- Talk to your male and female colleagues about the benefits of diversity and encourage them to join Women in Cotton events
- **5** Check and challenge diversity policies
- 4 Promote work / life balance and workplace flexibility
- 5 Implement compensation equality
- 6 Identify high potential women and encourage their careers

To learn more about Women in Cotton, email wic@ica-ltd.org