



BREMEN VALUE DIFFERENCES

Effective from 03 August 2023 until further notice

Changes:

- Australia

No. 2/23

Enclosure to Bremen Cotton Report
No. 29-30 of 03 August 2023

in US-cent points per lb

ARGENTINA based on official standards from Argentina

Grade						Staple							
B	C	C-1/2	D	D-1/2	E	F	1.1/8"	1.3/32"	1.1/16"	1.1/32"	1"	31/32"	
250	150	Basis	-250	-500	-800	-1200	100	50	Basis	-50	-200	-300	

AUSTRALIA based on Universal Standards

Grade					Staple						
	GM	SM	MID	SLM	1.1/4"	1.7/32"	1.3/16"	1.5/32"	1.1/8"	1.3/32"	1.1/16"
White	100	B	-100	-300	250	175	100	50	Basis	-100	-300
Light spotted	-50	-100	-175	-375							
Spotted	-175	-275	-375	-575							

AZERBAIJAN based on official standards from Azerbaijan

Grade – Rollerginned						Grade – Sawginned					
	1	2	3	4	5		1	2	3	4	5
AZ1	125	75	Basis	-100	-200	AZ1	-	50	Basis	-50	-125
AZ2	-50	-100	-200	-250	-375	AZ2	PAR	-125	-200	-275	-325
AZ3	-	-450	-575	-	-625	AZ3	-	-	-	-	-
AZ4	-	-975	-1100	-1200	-1425	AZ4	-	-1075	-1100	-1175	-1325
AZ5	-	-	-1900	-2150	-2350	AZ5	-	-	-1225	-1425	-1625

Staple – Rollerginned						Staple – Sawginned					
1.5/32"	1.1/8"	1.3/32"	1.1/16"	1.1/32"	1"	1.1/8"	1.3/32"	1.1/16"	1.1/32"	1"	-
150	100	50	Basis	-	-	100	50	Basis	-50	-	-

BRAZIL based on Universal Standards

Grade					Staple					
	SM	M	SLM	LM	1.5/32"	1.1/8"	1.3/32"	1.1/16"	1.1/32"	-
White	100	Basis	-100	-300	200	100	Basis	-150	-	-
Light spotted	-50	-100	-200	-350						
Spotted	-150	-250	-350	-550						

CHINA based on official standards from China

Grade							Staple					
(do not represent the trash content, which is determined by instrument testing)												
One	Two	Three	Four	Five	Six	Seven	1.1/8"	1.3/32"	1.1/16"	-	-	
Basis	-50	-100	-250	-450	-750	-1050	Basis	-75	-	-	-	

GREECE based on US Universal Standards

Grade						Staple					
	SM	M	SLM	LM	SGO	1.5/32"	1.1/8"	1.3/32"	1.1/16"	-	-
White	-	100	Basis	-150	-300	50	Basis	-100	-250	-	-
Light spotted	PAR	-50	-100	-250	-400						
Spotted	-50	-200	-325	-475	-625						

INDIA based on official standards from India in US-cent points per lb

Grade	Extra Superfine	Superfine	Fine	Fully Good	Good
ICS 101	225	100	Basis	-100	-175
ICS 102	225	100	Basis	-75	-150
ICS 103	175	75	Basis	-75	-175
ICS 104	175	100	Basis	-75	-150
ICS 105	175	100	Basis	-100	-200
ICS 106	275	125	Basis	-100	-175
ICS 107	325	175	Basis	-175	-275
ICS 201	150	75	Basis	-100	-150
ICS 202	225	125	Basis	-125	-225

Staple

	13/16"	27/32"	7/8"	29/32"	15/16"	31/32"	-	-	-	-	-	-
ICS 101	-150	-	Basis	-	-	-	-	-	-	-	-	-
ICS 102	-150	-	Basis	-	175	-	-	-	-	-	-	-
ICS 103	-	-	-75	Basis	100	-	-	-	-	-	-	-
ICS 104	-	-	-	-100	Basis	100	-	-	-	-	-	-

Staple

	1.1/32"	1.1/16"	1.3/32"	1.1/8"	1.5/32"	1.3/16"	1.7/32"	1.1/4"	1.9/32"	1.5/16"	1.3/8"	1.7/16"
ICS 105	-375	-250	-125	Basis	150	300	-	-	-	-	-	-
ICS 106	-	-	-	-	-	-	-150	Basis	600	-	-	-
ICS 107	-	-	-	-	-	-	-	-	-	-300	Basis	500

Staple

	13/16"	7/8"	15/16"	1"	1.1/32"	1.1/16"	1.3/32"	1.1/8"	-	-	-	-
ICS 201	-150	Basis	-	-	-	-	-	-	-	-	-	-
ICS 202	-	-	-	-200	-100	Basis	100	200	-	-	-	-

KYRGYZSTAN based on official standards from Kyrgyzstan

Grade						Staple					
	Maximum	Good	Average	Usual	Weed	1.1/8"	1.3/32"	1.1/16"	1.1/32"	1"	-
I	300	200	Basis	-150	-300	75	Basis	-50	-125	-	-
II	50	-125	-175	-400	-650						
III	-	-350	-525	-675	-850						

MALAWI based on official standards from Malawi

Staple – Rollerginned						Staple – Sawginned					
1.5/32"	1.1/8"	1.3/32"	1.1/16"	-	-	1.1/8"	1.3/32"	1.1/16"	1.1/32"	-	-
50	Basis	-125	-300	-	-	125	Basis	-175	-350	-	-

MEXICO based on US Universal Standards**Grade**

	GM	SM	MID	SLM
White	175	100	Basis	-200
Light spotted	PAR	-75	-125	-250
Spotted	-100	-175	-275	-375

Staple

1.1/8"	1.3/32"	1.1/16"	1.1/32"	-	-
-	Basis	-50	-150	-	-

MOZAMBIQUE based on official standards from Mozambique**Grade**

Extra	1	2	3	4	5	6
150	75	Basis	-150	-400	-650	-900

Staple

1.1/8"	1.3/32"	1.1/16"	1.1/32"	-	-
100	Basis	-100	-200	-	-

PAKISTAN based on official standards from Pakistan**Grade - Sawginned**

Super	1	2	3	4	5
-	-	100	Basis	-100	-200

Staple - Sawginned

1.1/8"	1.3/32"	1.1/16"	1.1/32"	1"	31/32"	15/16"
-	100	Basis	-100	-200	-	-

PARAGUAY based on official standards from Paraguay**Grade**

No 3	No 4	No 5	No 6	No 7	No 8
200	Basis	-200	-350	-	-

Staple

1.5/32"	1.1/8"	1.3/32"	1.1/16"	1.1/32"	-
-	50	Basis	-50	-	-

SUDAN BARAKAT based on official standards from Sudan**Grade** ('X' represents a different staple for the grade as numbered)

No 1	No X2	No 2	No X3	No 3	No X4	No 4	No X5	No 5	No X6	No 6	No C6	-
400	300	300	200	200	100	100	NIL	Basis	-100	-100	-	-

Staple

No 1	No X2	No 2	No X3	No 3	No X4	No 4	No X5	No 5	No X6	No 6	No C6	-
1200	1100	900	800	600	500	300	200	Basis	-100	-300	-	-

TANZANIA based on official standards from Tanzania**Grade - Rollerginned**

TANG	GANY+½	GANY	GANY-½	YIKA	-
300	150	Basis	-150	-350	-

Staple - Rollerginned

1.1/8"	1.3/32"	1.1/16"	-	-	-
100	Basis	-150	-	-	-

Grade - Sawginned

TANG	GANY+½	GANY	GANY-½	YIKA	-
250	100	Basis	-150	-350	-

Staple - Sawginned

1.1/8"	1.3/32"	1.1/16"	-	-	-
100	Basis	-100	-	-	-

TURKMENISTAN based on official standards from Turkmenistan**Grade**

1	2	3	4	5	6
300	Basis	-200	-500	-700	-1100

Staple

1.1/8"	1.3/32"	1.1/16"	1.1/32"	1"	-
125	Basis	-125	-175	-	-

UGANDA based on official standards from Uganda**Grade – Rollerginned**

UCON	UCOB	UCOP	UCOA	UCOM	-
225	100	Basis	-150	-350	-

Grade – Sawginned

UCOSA I	UCOSA II	-	-	-	-
150	Basis	-	-	-	-

Staple – Rollerginned

1.5/32"	1.1/8"	1.3/32"	1.1/16"	1.1/32"	-
50	Basis	-100	-200	-	-

Staple – Sawginned

1.1/8"	1.3/32"	-	-	-	-
50	Basis	-	-	-	-

USA CALIFORNIA ACALA SJV based on Universal Standards**Grade**

GM	SM	MID	SLM	LM	SGO
200	100	Basis	-300	-	-

Staple

1.1/4"	1.7/32"	1.3/16"	1.5/32"	1.1/8"	1.3/32"	1.1/16"
400	250	100	Basis	-100	-300	-500

USA EMOT & OTHER UPLAND COTTON based on Universal Standards**Grade**

	GM	SM	MID	SLM	LM	SGO	GO
White	125	100	Basis	-100	-300	-	-
Spotted	-25	-125	-300	-450	-600	-	-
Tinged	-	-300	-500	-650	-800	-	-

Staple

1.3/16"	1.5/32"	1.1/8"	1.3/32"	1.1/16"	1.1/32"	1"	31/32"	15/16"
150	75	Basis	-100	-200	-400	-500	-700	-800

US PIMA based on official standards from USA**Grade**

1	2	3	4	5	6
150	Basis	-1000	-1500	-	-

Staple

1.1/2"	1.7/16"	1.3/8"	1.5/16"	-	-
200	Basis	-200	-350	-	-

UZBEKISTAN based on official standards from Uzbekistan**Grade – Medium Staple**

	OLIY	YAKSHI	URTA	ODDIY	IFLOS
BIRINCHI	350	250	B	-150	-350
IKKINCHI	75	-50	-200	-450	-700
UCHINCHI	-	-400	-600	-850	-1100
TURTINCHI	-	-1000	-1250	-1500	-1750
BESHINCHI	-	-	-	-	-

Staple

1.1/8"	1.3/32"	1.1/16"	1.1/32"	1"	-
125	Basis	-125	-175	-	-

Grade – Long Staple

	OLIY	YAKSHI	URTA	ODDIY	IFLOS
BIRINCHI	425	300	Basis	-300	-600
IKKINCHI	100	-150	-350	-625	-950
UCHINCHI	-	-525	-725	-925	-1125
TURTINCHI	-	-1425	-1725	-1825	-2100
BESHINCHI	-	-	-3500	-4000	-4325

Staple

1.7/16"	1.3/8"	1.5/16"	1.1/4"	1.3/16"	-
100	Basis	-	-	-	-

WESTAFRIKA based on US Universal Standards**Grade**

	GM	SM	M	SLM	LM	SGO
White	100	Basis	-200	-440	-740	-1040
Light Spotted	-50	-150	-350	-590	-890	-1190
Spotted	-160	-260	-460	-700	-900	-1300
Tinged	-430	-530	-630	-870	-1070	-1470

Staple

1.5/32"	1.1/8"	1.3/32"	1.1/16"	-	-
125	Basis	-125	-325	-	-

ZAMBIA based on US Universal Standards**Staple – Rollerginned**

1.5/32"	1.1/8"	1.3/32"	1.1/16"	-	-
50	Basis	-125	-300	-	-

Staple – Sawginned

1.1/8"	1.3/32"	1.1/16"	1.1/32"	-	-
125	Basis	-175	-350	-	-

ZIMBABWE based on US Universal Standards**Staple – Rollerginned**

1.5/32"	1.1/8"	1.3/32"	1.1/16"	-	-
50	Basis	-125	-300	-	-

Staple – Sawginned

1.1/8"	1.3/32"	1.1/16"	1.1/32"	-	-
125	Basis	-175	-350	-	-

**VALUE DIFFERENCES FOR DEVIATIONS FROM INSTRUMENT TEST VALUES
ACCORDING TO § 59 OF THE RULES OF THE BREMEN COTTON EXCHANGE****Micronaire**

- For contracts which specify a minimum micronaire value the following allowances will apply for bales below the fixed value.
- For contracts which specify a range for micronaire values the following allowances will apply for bales above or below the fixed range.
- Unless the parties agree otherwise, no control limit will apply. In case the parties agree on a control limit without specifying its limit value, then the control limit of 0.1 will apply.

Micronaire Deviations	Allowance
0.01 - 0.10	0.50 %
0.11 - 0.20	1.00 %
0.21 - 0.30	2.00 %
0.31 - 0.40	3.50 %
0.41 - 0.50	5.00 %
0.51 - 0.60	8.00 %
0.61 - 0.70	11.00 %
0.71 - 0.80	14.00 %
0.81 - 0.90	17.00 %
0.91 - 1.00	20.00 %
1.01 - 1.10	24.00 %

For any additional deviation of 0.10 the allowance is to be increased by 4.00 %.

Strength

- For contracts which set out a minimum strength value, the allowances for bales which do not reach this minimum will be as follows.
- Unless the parties agree otherwise, no control limit will apply. In case the parties agree on a control limit without specifying its limit value, then the control limit of 1.0 grams/tex will apply.

g/tex Deviations	Allowance
0.01 - 0.50	0.20 %
0.51 - 1.00	0.50 %
1.01 - 2.00	1.25 %
2.01 - 3.00	2.50 %
3.01 - 4.00	4.75 %
4.01 - 5.00	7.75 %
5.01 - 6.00	10.75 %
6.01 - 7.00	13.75 %
7.01 - 8.00	16.75 %
8.01 - 9.00	19.75 %
9.01 - 10.00	22.75 %

For any additional deviation of 1 g/tex the allowance is to be increased by 3.00 %.

**Upland Length Conversion Table
for Reference Purposes**

Staple	32nd	inch			mm		
		From	Mid Point	To	From	Mid Point	To
3/4"	24	0.735	0.750	0.765	18.66	19.05	19.44
25/32"	25	0.766	0.781	0.796	19.45	19.84	20.24
13/16"	26	0.797	0.813	0.828	20.25	20.64	21.03
27/32"	27	0.829	0.844	0.859	21.04	21.43	21.82
7/8"	28	0.860	0.875	0.890	21.83	22.23	22.62
29/32"	29	0.891	0.906	0.921	22.63	23.02	23.41
15/16"	30	0.922	0.938	0.953	23.42	23.81	24.20
31/32"	31	0.954	0.969	0.984	24.21	24.61	25.00
1"	32	0.985	1.000	1.015	25.01	25.40	25.79
1.1/32"	33	1.016	1.031	1.046	25.80	26.19	26.59
1.1/16"	34	1.047	1.063	1.078	26.60	26.99	27.38
1.3/32"	35	1.079	1.094	1.109	27.39	27.78	28.17
1.1/8"	36	1.110	1.125	1.140	28.18	28.58	28.97
1.5/32"	37	1.141	1.156	1.171	28.98	29.37	29.76
1.3/16"	38	1.172	1.188	1.203	29.77	30.16	30.55
1.7/32"	39	1.204	1.219	1.234	30.56	30.96	31.35
1.1/4"	40	1.235	1.250	1.265	31.36	31.75	32.14
1.9/32"	41	1.266	1.281	1.296	32.15	32.54	32.94
1.5/16"	42	1.297	1.313	1.328	32.95	33.34	33.73

For contracts in which a contract staple length of longer than 1.1/4" is agreed upon, the result of the test is rounded to two decimal inches and the USDA Pima length conversion table is applicable.

Interest Rates EUR

in accordance with § 25 of the Rules of the Bremen Cotton Exchange

- From the settlement date: 4% above the Basis Interest Rate of the Deutsche Bundesbank as per § 247 BGB.
- Interest payable on arrears: 3% p. a. higher.

Value differences and control limit are presently in force as indicated in this issue. The determination of value differences was realized by the Bremen Cotton Exchange in cooperation with the International Cotton Association. Value Differences for Upland cottons classified against US Universal Standards may be used for similar varieties.

The Bremen Cotton Exchange accepts no responsibility for the accuracy of the information contained in this document.